



UNIVERSIDADE LUSÍADA
LISBOA

Course Unit Program
Introduction to Economics

Academic Year 2023/2024

1. Organic Unit

Faculty of Business and Economic Sciences

2. Course

Marketing

3. Cycle

1st

4. Course Unit

Introduction to Economics (V1006)

5. Scientific Area

6. Curricular Year

1st

7. Type of Curricular Unit / Semester

2nd Semester



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8. Class type and workload (work time)

Theoretical classes:

Practical classes:

Theoretical-Practical Classes 30,00

Tutorial Guidance: 20,00

9. ECTS Credits

6,00

10. Scientific Area Coordinator

11. Regent

Prof. Doutor ANTÓNIO JORGE DUARTE REBELO DE SOUSA

12. Assistants

13. Teaching Language

Portuguese

14. General Objectives

- Know and understand the concepts and basic aspects of the economic sciences and the functioning of economic activity;
- To know the main economic theories and their relationship with current and foreseeable problems and with the equation of their solutions.

15. Specific Objectives

- To know the essential instruments of economic analysis and their methods of use;
- To know the evolution of the most relevant economic theories in relation to the evolution of economic problems;
- To understand and analyse the various dimensions of economic activity and its relations with human well-being, and in particular with regard to the various types of market, the role of the State and international relations.

16. Skills to be acquired

- Apply the knowledge acquired to the explanation of economic phenomena;
- Master the instruments of economic analysis inherent in economic science;
- Communicate effectively through written, oral, graphic and numerical language;
- Be able to self-learn autonomously or as part of a team.



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17. Teaching Methodology

- Oral exposition and distribution of appropriate texts;
- Individual works on the themes of the program;
- Analysis of texts on matters with current relevance;
- Invitation to external experts on particular topics;
- Tutoring / monitoring of students.

18. Course Unit Program



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I. BASIC CONCEPTS

1. Origin and basic principles of economics
2. Economic science in the context of the social sciences
3. Political economy and economics of development
4. Basic problems of economic organization and their solutions
5. Supply, demand and the price mechanism in a mixed economy
6. The role of the State: taxes, public debt and currency issuance

II. ECONOMIC THEORY

1. Microeconomic Theory
 - 1.1. Consumer Theory
 - 1.2. Producer Theory
 - 1.3. Market functions and alternative forms of the market
2. Macroeconomic Theory
 - 2.1. Main aggregates of National Accounting
 - 2.2. The Keynesian model in closed economics. Inclusion of prices
 - 2.3. The inclusion of the State and the outside
 - 2.4. Economic policy: budgetary policy and monetary policy

III. LABOUR MARKET

1. Employment and unemployment. Concepts and indicators
2. Causes and consequences of unemployment
3. Typologies of unemployment
4. How negotiations between the social partners are handled

IV. INFLATION

1. Concepts and indicators
2. Typologies of inflation
3. Phillips curve

V. INTERNATIONAL RELATIONS

1. Balance of payments: components and methodology
2. Fixed and floating exchange rates. Purchasing power parity (PPP)
3. Foreign exchange movements and international trade

VI. CURRENCY AND CREDIT

1. Evolution and functions of the currency



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2. The determinants of the demand and supply of money
3. Notion of credit multiplier
4. From the characterization of the financial system to the role of central banks

VII. THE ROLE OF THE STATE IN THE ECONOMY

VIII. FROM THE THEORY OF ECONOMIC RELATIVITY TO THE THREE-DIAMOND THEORY OF WELL-BEING

19. Assessment Methods

- Mid-term evaluation tests (two, with a weighting of 50% each).

20. Didactic Resources

- Collection of texts;
- Didactic library;
- Texts appropriate to certain topics (news, articles, etc.);
- Internet search.

21. Sustainability Objectives

During the semester, the relevance of sustainability and the 2030 objectives will be highlighted, with emphasis on objectives 4, 8, 12, 15 and 16.

22. Keywords

Economy
State
Bid
Demand
Prices
Unemployment



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23. Main Bibliography

Author(s): Sousa, António Rebelo
Title: Da Economia
Edition: 2^a Year: 2021
Local: Lisboa
Publisher: Diário de Bordo

Author(s): Neves, J. L. César das
Title: Introdução à Economia
Edition: 11^a Year: 2017
Local: Lisboa
Publisher: Verbo

Author(s): Samuelson, P. e Nordhaus, W.
Title: Economia
Edition: 19^a Year: 2011
Local: Lisboa
Publisher: McGraw-Hill Portugal

24. Complementary Bibliography

Author(s): Stiglitz, J. E.; Walsh, C. E.
Title: Principles of Macroeconomics
Edition: 4^a Year: 2006
Local: NI
Publisher: WWW Norton & Company

Author(s): Krugman, P. & Wells, R.
Title: Macroeconomics
Edition: 4^a Year: 2015
Local: NI
Publisher: Worth Publishers



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Ficha técnica MIP / MIP Datasheet	
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Autor / Author	Prof. Doutor ANTÓNIO JORGE DUARTE REBELO DE SOUSA
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