



UNIVERSIDADE LUSÍADA
LISBOA

Course Unit Program
Microeconomics

Academic Year 2023/2024

1. Organic Unit

Faculty of Business and Economic Sciences

2. Course

ECONOMICS

3. Cycle

1st

4. Course Unit

Microeconomics (03301)

5. Scientific Area

6. Curricular Year

1st

7. Type of Curricular Unit / Semester

2nd Semester



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8. Class type and workload (work time)

Theoretical classes:

Practical classes:

Theoretical-Practical Classes 30,00

Tutorial Guidance: 20,00

9. ECTS Credits

6,00

10. Scientific Area Coordinator

11. Regent

Prof. Doutor RICARDO MANUEL DE MAGALHAES PINHEIRO ALVES

12. Assistants

13. Teaching Language

Portuguese

14. General Objectives

This subject aims to teach the basic principles of Microeconomics while trying to provide students with practical examples of economic life that require an understanding of the microeconomic mechanisms of market functioning. An analytical treatment of Microeconomics methods is used to allow students to apply these tools by themselves, while avoiding passive absorption of knowledge and pre-digested cases described in the manuals.

15. Specific Objectives

Linking subjects to contemporary economic reality. Given the students' limited experience in calculating and solving problems, mathematics is sparingly used for microeconomic analysis. Microeconomics is approached by using logical and rigorous reasoning, which does not imply the use of advanced mathematical methods, but rather the acquisition of technical knowledge and increased experience with the appropriate mathematical calculations.

16. Skills to be acquired

Students should be able to deal, analytically and graphically, with microeconomic issues and autonomously perform rigorous calculations that would allow them to draw conclusions about the topics covered.

17. Teaching Methodology



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Theoretical-practical classes will mostly consist of oral exposition by the teacher. On average one topic per class will be taught, accompanied by case studies whenever appropriate. In tutorial classes, we will try to follow up and monitor students in a more proximal way while helping and guiding their study and clarifying relevant aspects of theoretical-practical classes.

18. Course Unit Program

1. INTRODUCTION.
 - 1.1. Basic concepts.
 - 1.2. The usefulness of Microeconomics in contemporary economic life.
2. CONSUMER THEORY.
 - 2.1. Budget constraint.
 - 2.2. Preferences.
 - 2.3. Utility.
 - 2.4. Choice.
 - 2.5. Demand.
 - 2.6. Consumer surplus.
 - 2.7. Intertemporal choice.
3. MARKET DEMAND AND EQUILIBRIUM.
 - 3.1. From individual demand to market demand.
 - 3.2. Elasticities: elasticity and demand; elasticity and income; elasticity and income.
 - 3.3. Marketplace equilibrium.

19. Assessment Methods

1. Two written tests;
2. Minitests/Homework, namely to be solved using Moodle or a similar platform;
3. Attendance, initiative and participation.

20. Didactic Resources

Manuals and other materials suggested by the teacher; prepared slides for specific topics in the program; previously suggested practical problems.

21. Sustainability Objectives

This subject will be taught accordingly with the 2030 Agenda for Sustainable Development of the United Nations and in line with the global education strategy for sustainable development goals (SDG). Its aims are fully in compliance with one of the targets of the SDG on education (SDG 4.7), which is considered a driver for the achievements of all 17 SDGs. The subject aims to empower students to make informed decisions in favour of environmental integrity, economic viability and social prosperity.

22. Keywords



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Economy;
Microeconomics;
Demand;
Supply;
Market;
Choices;
Utility;
Costs.

23. Main Bibliography

Author(s): VARIAN, H.
Title: MICROECONOMIA INTERMÉDIA - UMA ABORDAGEM MODERNA
Edition: 8ª Year: 2010
Local: Lisboa
Publisher: Verlag Dashöfer

Author(s): SAMUELSON, P. e NORDHAUS, W.
Title: ECONOMIA
Edition: 18ª Year: 2005
Local: Lisboa
Publisher: McGraw-Hill

Author(s): HENRIQUES, D. E VASCONCELOS E SOUSA, T.
Title: INTRODUÇÃO À MICROECONOMIA
Edition: 1ª Year: 2011
Local: Lisboa
Publisher: Escolar Editora

24. Complementary Bibliography

Author(s): BARBOT, C. e CASTRO, A.
Title: MICROECONOMIA
Edition: 2ª Year: 2006
Local: Lisboa
Publisher: Schaum's - McGraw-Hill

Author(s):
Title:
Edition: Year:
Local:
Publisher:



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Ficha técnica MIP / MIP Datasheet	
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Autor / Author	Prof. Doutor RICARDO MANUEL DE MAGALHAES PINHEIRO ALVES
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Descritores / Descriptors	-
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