UNIVERSIDADE LUSÍADA
LISBOA

Course Unit Program
Microeconomics

Academic Year 2025/2026

1. Organic Unit

Faculty of Business and Economic Sciences

2. Course

ECONOMICS

3. Cycle

1st

4. Course Unit

Microeconomics (03301)

5. Scientific Area

6. Curricular Year

1st

7. Type of Curricular Unit / Semester

2nd Semester

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8. Class type and workload (work time)

Theoretical classes:	
Practical classes:	
Theoretical-Practical Classes	30,00
Tutorial Guidance:	20,00

9. ECTS Credits

6,00

10. Scientific Area Coordinator

11. Regent

Prof. Doutor NUNO MIGUEL SIMÕES VENES

12. Assistants

13. Teaching Language

Portuguese

14. General Objectives

This subject aims to teach the basic principles of Microeconomics while trying to provide students with practical examples of economic life that require an understanding of the microeconomic mechanisms of market functioning. An analytical treatment of Microeconomics methods is used to allow students to apply these tools by themselves, while avoiding passive absorbtion of knowlege and pre-digested cases described in the manuals.

15. Specific Objectives

Linking subjects to contemporary economic reality. Given the students' limited experience in calculating and solving problems, mathematics is sparingly used for microeconomic analysis. Microeconomics is approaced by using logical and rigorous reasoning, which does not imply the use of advanced mathematical methods, but rather the acquisition of technical knowledge and increased experience with the appropriate mathematical calculations.

16. Skills to be acquired

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- Analyse consumer choices, considering budget constraints, preferences, utility, and intertemporal decisions;
- Calculate individual and market demand functions, interpreting elasticities and market equilibria;
- Apply production, cost, and profit-maximization concepts in determining firm supply;
- Interpret cost curves and technology, assessing impacts on production and the market;
- Relate microeconomic theory to real-world situations, developing critical thinking and reasoned argumentati

17. Teaching Methodology

Theoretical-practical classes will mostly consist of oral exposition by the teacher. On average one topic per class will be taught, accompanied by case studies whenever appropriate. In tutorial classes, we will try to follow up and monitor students in a more proximal way while helping and guiding their study and clarifying relevant aspects of theoretical-practical classes.

18. Course Unit Program

1. INTRODUCTION.
1.1. Basic concepts.
1.2. The usefulness of Microeconomics in contemporary economic life.

2. CONSUMER THEORY.
2.1. Budget constraint.
2.2. Preferences.
2.3. Utility.
2.4. Choice.
2.5. Demand.
2.6. Consumer surplus.
2.7. Intertemporal choice.

3. MARKET DEMAND AND EQUILIBRIUM.
3.1. From individual demand to market demand.
3.2. Elasticities: elasticity and demand; elasticity and income; elasticity and income.
3.3. Marketplace equilibrium.

19. Assessment Methods

Two written tests.

20. Didactic Resources

Manuals and other materials suggested by the teacher; prepared slides for specific topics in the program; previously suggested practical problems.

21. Sustainability Objectives

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This subject will be taught accordingly with the 2030 Agenda for Sustainable Development of the United Nations and in line with the global education strategy for sustainable development goals (SDG). Its aims are fully in compliance with one of the targets of the SDG on education (SDG 4.7), which is considered a driver for the achievements of all 17 SDGs. The subject aims to empower students to make informed decisions in favour of environmental integrity, economic viability and social prosperity.

22. Keywords

Economy;
Microeconomics;
Demand;
Supply;
Market;
Choices;
Utility;
Costs.

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23. Main Bibliography

Author(s):	VARIAN, H.		
Title:	MICROECONOMIA INTERMÉDIA - UMA ABORDAGEM MODERNA		
Edition:	8ª	Year:	2010
Local:	Lisboa		
Publisher:	Verlag Dashöfer		
ISBN Code:			

Author(s):	SAMUELSON, P. e NORDHAUS, W.		
Title:	ECONOMIA		
Edition:	18ª	Year:	2005
Local:	Lisboa		
Publisher:	McGraw-Hill		
ISBN Code:			

Author(s):	HENRIQUES, D. E VASCONCELOS E SOUSA, T.		
Title:	INTRODUÇÃO À MICROECONOMIA		
Edition:	3ª	Year:	2019
Local:	Lisboa		
Publisher:	Escolar Editora		
ISBN Code:			

24. Complementary Bibliography

Author(s):	BARBOT, C. e CASTRO, A.		
Title:	MICROECONOMIA		
Edition:	2ª	Year:	2006
Local:	Lisboa		
Publisher:	Schaum's - McGraw-Hill		
ISBN Code:			

Author(s):	LOBO, F.C. e ANDRADE, C.		
Title:	Princípios de Microeconomia - Exercícios		
Edition:	1ª	Year:	2022
Local:	Lisboa		
Publisher:	Edições Sílabo		
ISBN Code:			

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Ficha técnica MIP / MIP Datasheet	
Título / Title	Course Unit Program 'MICROECONOMIA': Academic Year 2025/2026
Autor / Author	Prof. Doutor NUNO MIGUEL SIMÕES VENES
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Colaborador(es) / Colaborator(s)	-
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