UNIVERSIDADE LUSÍADA
LISBOA

Course Unit Program
Economic and Social History

Academic Year 2025/2026

1. Organic Unit

Faculty of Business and Economic Sciences

2. Course

ECONOMICS

3. Cycle

1st

4. Course Unit

Economic and Social History (03310)

5. Scientific Area

6. Curricular Year

1st

7. Type of Curricular Unit / Semester

2nd Semester

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8. Class type and workload (work time)

Theoretical classes:	
Practical classes:	
Theoretical-Practical Classes	30,00
Tutorial Guidance:	20,00

9. ECTS Credits

6,00

10. Scientific Area Coordinator

11. Regent

Prof. Doutor VIRGÍLIO JOSÉ RAPAZ

12. Assistants

13. Teaching Language

Portuguese

14. General Objectives

General objectives - Above all, to undertake a critical analysis of economic theory evolution up to nowadays, through the comparative study of works by the leading authors in the History of Economic Thought and its insertion into the economic and social reality, underlining the mutual relationship between Facts and Ideas.

15. Specific Objectives

Specific objectives - Systematization of progress in Economics as a Science: chronologically interlinked knowledge of the more relevant contributions for such an evolution, including the influence of material infrastructure.Consolidation of the mastering of methodological foundations of Economic Science through the ages.

16. Skills to be acquired

Skills - At the end of the CU, students must be able to: - Identify the major approaches of economic thought, past and present. - Compare different theoretical approaches dealing with actual economic issues. - Interpret texts and authors, previous and contemporaneous, and how they relate with historical and social context. - Analyse, critically, the evolution of economic ideas and their application to policy. - Link contributions of different schools of thought to economic challenges of to-day.

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17. Teaching Methodology

Teaching Methodology - Lecture/debate classes, always open to enlarged discussions, following the specificity of the issues and the interest put forward by students. Availability of documents covering our issues, namely circulation/discussion of major works by leading authors.
Presentations by students. Support to individual and collective papers.

18. Course Unit Program

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Programme

1. Introduction: which "History"?

2. From Antiquity to Classicism
   2.1. Antiquity
   2.2. Medieval Canonism
   2.3. Mercantilism
   2.4. Fisiocracy

3. Classicism
   3.1. Introduction
   3.2. Adam Smith
   3.3. Malthus
   3.4. Ricardo
   3.5. John Stuart Mill
   3.6. Others

4. Heterodoxy
   4.1.Socialism
      4.1.1.Forerunners
      4.1.2.Marx
   4.2. Proteccionism
   4.3. Historicism

5. Marginalism
   5.1. Founders
   5.2. Walras and general equilibrium
   5.3. Austrian School
   5.4. Marshall and partial equilibrium
   5.5. Perfect competition?

6. XX Century and to-day: short overview
   6.1. American institutionalism
   6.2. Keynes
   6.3. Keynesianism and Neo-Liberalism
   6.4. Contemporary economics

7. Conclusion: Diversity and Unity

19. Assessment Methods

Continual evaluation methodology - The "Knowledge Evaluation General Regulation" in force will apply, including the implementation of two written intermediate examinations; they may be complemented, with the Professor's agreement, by individual papers, subject to discussion. If both ways are followed weights will be, respectively, 3 and 2.

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20. Didactic Resources

Didactic resources - Bibliography: the limited space available in this form will be overcome by a guided information through other sources, starting by the ones given in the "Syllabus". Scripts, dealing with all the subjects in the Programme, made available after their presentation.Major documentation consultation, including, as referred, the major works by leading authors.Information related with research.

21. Sustainability Objectives

Sustainibility objectives - SDO 4 - Quality education: develops skills of critical analysis and historical understanding of economic ideas. - SDO 8 - Worthy work and economic growth: promotes skills to evaluate theoretical contributions for policies stimulating sustainable growth. - SDO 16 - Peace, justice and effectual institutions: promotes careful thinking about the role of institutions and governance in economic thought.

22. Keywords

Key Words:
Economic Theory
History
Economic Thought
Methodology

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23. Main Bibliography

Author(s): BRUE, Stanley
Title: História do Pensamento Económico
Edition: 6ª. Year: 2005
Local: São Paulo
Publisher: Thomson
ISBN Code:

Author(s): BLAUG, Mark
Title: Economic Theory in Retrospect
Edition: 5ª. Year: 2002
Local: Cambridge
Publisher: Cambridge University Press
ISBN Code:

Author(s): YUEH, Linda
Title: Os Grandes Economistas
Edition: 1ª. Year: 2019
Local: Lisboa
Publisher: Clube do Autor
ISBN Code:

24. Complementary Bibliography

Author(s): EKELUND, Robert e Robert HEBERT
Title: A History of Economic Theory and Method
Edition: 5ª. Year: 2000
Local: Prospect Heights, IL
Publisher: Waveland
ISBN Code:

Author(s): DELEPLACE, Ghislain
Title: Histoire de la pensée économique
Edition: 2ª. Year: 2007
Local: Paris
Publisher: Dunod
ISBN Code:

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Autor / Author	Prof. Doutor VIRGÍLIO JOSÉ RAPAZ
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