



UNIVERSIDADE LUSÍADA
LISBOA

Course Unit Program
Public Economics

Academic Year 2024/2025

1. Organic Unit

Faculty of Business and Economic Sciences

2. Course

ECONOMICS

3. Cycle

1st

4. Course Unit

Public Economics (03319)

5. Scientific Area

6. Curricular Year

2nd

7. Type of Curricular Unit / Semester

2nd Semester



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8. Class type and workload (work time)

Theoretical classes:

Practical classes:

Theoretical-Practical Classes 30,00

Tutorial Guidance: 20,00

9. ECTS Credits

6,00

10. Scientific Area Coordinator

11. Regent

Prof. Doutor ANTÓNIO JORGE DUARTE REBELO DE SOUSA

12. Assistants

13. Teaching Language

Portuguese

14. General Objectives

To analyze, in a systematized way, the problematic of public intervention in the economy, as well as the matter concerning the Theory of Economic Relativity and Well-Being.

15. Specific Objectives

To analyze the choices to be made in Public Economy, with a view to maximizing Social Welfare, the study of the instruments of economic and social policy that can be used by the State, as well as the mechanisms of redistribution of income and wealth, in the context of a globalization, at the international level.

16. Skills to be acquired

Ability to understand alternative macroeconomic policies, the mechanisms of State intervention in the economy and sectoral policies such as fiscal, Health and Social Security and Education, in addition to the problem concerning public investment.

17. Teaching Methodology

Two tests and a final attendance should be carried out, also taking into account attendance, the degree of participation in classes and the completion of reports and assignments.

18. Course Unit Program



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Chapter I On the Role of the State in the Economy.

- 1.1. Economic and social systems.
- 1.2. the objectives of public intervention in a market economy.
- 1.3. The nature and classification of public goods.
- 1.4. Market failures and public intervention.
- 1.5. Pareto optimum.
- 1.6. Positive and negative externalities.
- 1.7. Mixed goods.

Chapter II Redistributive Policies.

- 2.1. From redistributive policies as a mere instrument of a policy to promote social justice to redistributive policies as an instrument of macroeconomic policies.
- 2.2. Forms of redistributive policies.
- 2.3. Criteria to be adopted.
- 2.4. Redistribution by tax means.
- 2.5. Economics of Social Security.
- 2.6. Health Economics.
- 2.7. Health and the Fourth? Industrial Revolution?.

Chapter III State-Private Sector Partnerships.

- 3.1. Privatisation.
- 3.2. From contractualization to PPP (Public Private Projects) methodology.
- 3.3. Public procurement.
- 3.4. Market Type Mechanisms (MTMs).

Chapter IV Budgetary policy.

- 4.1. Budgetary policy constraints.
- 4.2. Short-, medium- and long-term approach (from the short-term to the structural perspective).
- 4.3. Tax policies.
- 4.4. the relationship between budgetary and monetary policy.

Chapter V Of The Theory of Economic Relativity.

- 5.1. The relevance of the Theory of Economic Relativity.
- 5.2. The New Macroeconomic Diamond.
- 5.3. The New Business Diamond.
- 5.4. The Diamond of Economic Relativity.
- 5.5. Of the Three Diamonds of Well-Being.

19. Assessment Methods

The evaluation will be made from a final frequency, two intermediate tests, attendance, the degree of participation in classes, interest in the subject and the realization of reports and papers.

20. Didactic Resources

In addition to the bibliography indicated, supporting texts by national and foreign authors.



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21. Sustainability Objectives

During the semester, the relevance of sustainability and the 2030 objectives will be highlighted, with emphasis on objectives 4, 8, 12, 15 and 16.

22. Keywords

Welfare
Choices
Externalities
Partnerships



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23. Main Bibliography

Author(s): António Rebelo de Sousa
Title: Da Economia
Edition: Primeira Year: 2017
Local: Lisboa
Publisher: Diário de Bordo

Author(s): António Rebelo de Sousa
Title: Da Teoria da Relatividade Económica Aplicada à Economia Internacional e às Políticas de Cooperação
Edition: Primeira Year: 2004
Local: Lisboa
Publisher: Universidade Lusíada Editora

Author(s):
Title:
Edition: Year:
Local:
Publisher:

24. Complementary Bibliography

Author(s): Nicholas Barr
Title: The Economics of the Welfare State
Edition: Segunda Year: 1993
Local:
Publisher: Weidenfeld & Nielson

Author(s): Cavaco e Silva e Júlio Neves
Title: Finanças Públicas e Política Macroeconómica
Edition: Primeira Year: 1995
Local: Lisboa
Publisher: Universidade Nova de Lisboa



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Ficha técnica MIP / MIP Datasheet	
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