UNIVERSIDADE LUSÍADA
LISBOA

Course Unit Program
World Economics and Foreign Trade

Academic Year 2025/2026

1. Organic Unit

Faculty of Law

2. Course

INTERNATIONAL RELATIONS

3. Cycle

1st

4. Course Unit

World Economics and Foreign Trade (07420)

5. Scientific Area

6. Curricular Year

2nd

7. Type of Curricular Unit / Semester

2nd Semester

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8. Class type and workload (work time)

Theoretical classes:	
Practical classes:	
Theoretical-Practical Classes	30,00
Tutorial Guidance:	20,00

9. ECTS Credits

6,00

10. Scientific Area Coordinator

11. Regent

Prof. Doutora MARIA MIGUEL SOUSA GALITO

12. Assistants

13. Teaching Language

Portuguese

14. General Objectives

To gain an understanding of how the economy works
international, the analysis of subjects relating to theories explaining trade,
the international trade system, the main trade policy instruments and
international investment.

15. Specific Objectives

Analyze concepts, theories, indicators and other working tools that help to understand and analyze the main international economic issues.
Carry out market research depending on its type or geographical area.

16. Skills to be acquired

Learn to apply the knowledge acquired to explain international economic phenomena.

17. Teaching Methodology

Teaching and learning centered on integrated student participation and interaction between teachers and students in line with the paradigm underlying the Bologna's Process.

18. Course Unit Program

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1 Background
1.1 Economic concepts
1.1.1 Economic Growth vs. Economic Development
1.1.2 Sustainable Economic Development
1.1.3 Economics of Happiness and Well-being
1.1.4 Public Goods vs. Private Goods
1.1.5 Competitiveness and Productivity
1.1.6 Positive and Negative Externalities
1.1.7 Economic indicators
1.2 Exports and Imports. Trade Balance
1.3 Gravitational Costs
1.4 Economies of Scale and the International Location of Production
1.5 Monopolies and Oligopolies
1.6 Patterns of Productive Specialization
2. Theories of Foreign Trade
3. Internationalization of the Economy
3.1 Foreign Economic Policy
3.2 Economic Growth Strategies
3.3 Commercial Diplomacy
3.4 Corporate Internationalization Strategies
3.5 Ethics in International Business
4. Types of Economies
2.1 Developed Economies
2.2 Emerging Economies
2.3 Fast-growing Economies
2.4 Fragile Economies and Lack of Governance
5. Geo-economics
3.1 Europe
3.2 North America
3.3 Latin America
3.4 North Africa
3.5 Sub-Saharan Africa
3.6 Near and Middle East
3.7 East Asia
3.8 Oceania
4 Current Trends
4.1 Challenges of Globalization and Market Interdependence
4.2 Innovation, Technology and Artificial Intelligence
4.3 New Consumption and Production Habits
4.4 Clusters and Leading Sectors

19. Assessment Methods

The assessment system is carried out in accordance with the rules set out in articles 5 and 8 of the Supplementary Regulations for the Assessment of Knowledge (RCACC).
It involves two written points.

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20. Didactic Resources

Teaching library for the subject.
Digital resources.
Analysis of academic journal articles, periodicals, documents and other relevant primary and secondary sources.

21. Sustainability Objectives

The UC aims to contribute to sustainability through the following areas:
1. Ensuring equal access to quality technical education.
2. Ensuring equal opportunities in university education.
3. Promote the gradual dematerialization of the teaching/learning process.

22. Keywords

International Economy.
Foreign trade.
Markets.
Balance of trade.

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23. Main Bibliography

Author(s):	Paul Krugman and Maurice Obsfield and Marc J. Melitz		
Title:	International Economics ? Theory and Policy, 6th edition, Addison Wesley		
Edition:	12ª	Year:	2023
Local:	London		
Publisher:	Pearson Education Limited		

Author(s):	Theodore Cohn and Anil Hira		
Title:	Global Political Economy: Theory and Practice		
Edition:	8º	Year:	2021
Local:	New York		
Publisher:	Routledge		

Author(s):	Thomas Oatley		
Title:	International Political Economy		
Edition:	6º	Year:	2019
Local:	New York		
Publisher:	Routledge		

24. Complementary Bibliography

Author(s):	Joaquim Ramos Silva e Maria Sousa Galito		
Title:	China's approach to economic diplomacy and human rights		
Edition:		Year:	2014
Local:	Lisboa		
Publisher:	International Journal of Diplomacy and Economy, vol. 2 (1/2), pp. 23-41		

Author(s):	Maria Sousa Galito		
Title:	Manganese Countries		
Edition:		Year:	2014
Local:	Lisboa		
Publisher:	Janus Net, vol 5, N 1, Maio-Outubro, pp. 63-81		

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Ficha técnica MIP / MIP Datasheet	
Título / Title	Course Unit Program 'ECONOMIA MUNDIAL E COMÉRCIO EXTERNO': Academic Year 2025/2026
Autor / Author	Prof. Doutora MARIA MIGUEL SOUSA GALITO
Classificação / Classification	-
Descritores / Descriptors	-
Colaborador(es) / Colaborator(s)	-
Data Hora / Date Time	
Formato de dados / Data Format	Texto / Text, PDF
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