UNIVERSIDADE LUSÍADA
LISBOA

Course Unit Program
Introduction to Economics

Academic Year 2024/2025

1. Organic Unit

Faculty of Business and Economic Sciences

2. Course

Business Management

3. Cycle

1st

4. Course Unit

Introduction to Economics (24110)

5. Scientific Area

6. Curricular Year

1st

7. Type of Curricular Unit / Semester

2nd Semester

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8. Class type and workload (work time)

Theoretical classes:	
Practical classes:	
Theoretical-Practical Classes	30,00
Tutorial Guidance:	20,00

9. ECTS Credits

6,00

10. Scientific Area Coordinator

11. Regent

Prof. Doutor GUILHERME BERSE RODRIGUES LAMBAIS

12. Assistants

Prof. Doutora CRISTINA MARIA FERNANDES NUNES

13. Teaching Language

Portuguese

14. General Objectives

To know and understand the concepts and basic aspects of the economic sciences and the functioning of economic activity.
To know the main economic theories and their relationship with current and foreseeable problems and with their solutions.

15. Specific Objectives

To know the essential instruments of economic analysis and their methods of use. To know the evolution of the most relevant economic theories in relation to the evolution of economic problems. To understand and analyze the various dimensions of economic activity and its relations with human well-being, and in particular with regard to the various types of market, the role of the State and the global economy.

16. Skills to be acquired

To use the knowledge acquired to the explanation of economic phenomena. Master the instruments of economic analysis inherent in economic science. Communicate effectively through written, oral, graphic and numerical language. Be able to self-learn autonomously or integrated into a team.

17. Teaching Methodology

Oral presentation with slides. Problem sets. Analysis of texts on matters with current relevance. Tutoring/monitoring of students.

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18. Course Unit Program

1.The capitalist revolution
2.Technology, population, and growth
3.Scarcity, work, and choice
4. Social interactions
5. Property and power: Mutual gains and conflict
6. The firm: Owners, managers, employee, and clients
7. Supply and demand: Price-taking and competitive markets
8. The labour market: Wages, profits, and unemployment
9. Banks, money, and the credit market
10. Rent-seeking, price-setting, and market dynamics
11. Markets, efficiency, and public policy
12. Economic fluctuations and unemployment
13. Unemployment and fiscal policy
14. Inflation, unemployment, and monetary policy
15. Technological progress, employment, and living standards in the long run

19. Assessment Methods

The continuous evaluation score results of the weighted average of two tests (40% each) and problem sets (20%).

20. Didactic Resources

Exposition with slides, online textbook with electronic resources, problem sets, and texts (news articles, papers, etc).

21. Sustainability Objectives

SDG 4; SDG 8.

22. Keywords

Economy
State
Market
Supply
Demand
Prices
Unemployment
Welfare

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23. Main Bibliography

Author(s):	CORE Team		
Title:	The Economy: Economics for a Changing World		
Edition:	1a	Year:	2017
Local:			
Publisher:	Oxford University Press		

Author(s):	MANKIW, Gregory		
Title:	Principles of Economics		
Edition:	9th	Year:	2020
Local:	Boston		
Publisher:	Cengage Learning		

Author(s):			
Title:			
Edition:		Year:	
Local:			
Publisher:			

24. Complementary Bibliography

Author(s):	ACEMOGLU, Daron; LIST, John; LAIBSON, David		
Title:	Economics		
Edition:	3rd	Year:	2022
Local:			
Publisher:	Person Education		

Author(s):			
Title:			
Edition:		Year:	
Local:			
Publisher:			

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Ficha técnica MIP / MIP Datasheet	
Título / Title	Course Unit Program 'INTRODUÇÃO À ECONOMIA': Academic Year 2024/2025
Autor / Author	Prof. Doutor GUILHERME BERSE RODRIGUES LAMBAIS
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