UNIVERSIDADE LUSÍADA
LISBOA

Course Unit Program
Introduction to Economics

Academic Year 2026/2027

1. Organic Unit

Faculty of Business and Economic Sciences

2. Course

Business Management

3. Cycle

1st

4. Course Unit

Introduction to Economics (24110)

5. Scientific Area

6. Curricular Year

1st

7. Type of Curricular Unit / Semester

2nd Semester

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8. Class type and workload (work time)

Theoretical classes:	
Practical classes:	
Theoretical-Practical Classes	30,00
Tutorial Guidance:	20,00

9. ECTS Credits

6,00

10. Scientific Area Coordinator

11. Regent

Prof. Doutor LUCAS DE PAULA ANDRADE MENESCAL

12. Assistants

13. Teaching Language

Portuguese

14. General Objectives

Provide students with a fundamental understanding of the concepts, tools, and methods of economic analysis used to study economic phenomena. Develop students' ability to analyse market functioning, the role of government in the economy, and key macroeconomic phenomena, enabling them to critically interpret contemporary economic issues.

15. Specific Objectives

Understand the fundamental concepts and tools of economic analysis used in the study of economic phenomena. Analyse the functioning of different market structures, the mechanisms of price determination, the conditions for economic efficiency, and the operation of the labour market. Understand the main market failures and the role of government intervention in the economy. Identify and interpret the main contemporary macroeconomic indicators, namely economic growth, unemployment, and inflation.

16. Skills to be acquired

Students should be able to: understand and use the main concepts and tools of economic analysis; explain how firms, markets and the labour market operate; interpret microeconomic and macroeconomic phenomena using elementary economic models; analyse basic economic data, graphs and indicators; assess the elementary effects of fiscal and monetary policies on economic activity, unemployment and inflation; communicate economic arguments in written, oral, graphical and quantitative forms.

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17. Teaching Methodology

The teaching is centered on economic science with a focus on empirical examples, that is, on developing students' abilities to understand economic reasoning in its various forms of application, whether historical, microeconomic or macroeconomic. In TP classes, students are introduced to theory through empirical applications and in OT classes, students receive tutoring to solve applied problems, with basic notions of Excel.

18. Course Unit Program

1. Introduction: What is Economics?
2. The Capitalist Revolution
3. Technology, Population, and Growth
4. Scarcity, Work, and Choice
5. The Firm: Owners, Managers, and Employees
6. The Firm and Consumers
7. Supply and Demand: Price-taking and Competitive Markets
8. The Labour Market: Wages, Profits, and Unemployment
9. Economic Fluctuations and Unemployment
10. Unemployment and Fiscal Policy
11. Inflation, Unemployment, and Monetary Policy

19. Assessment Methods

The Regulations for the Assessment of Knowledge and Skills currently in force will apply. Continuous assessment must include oral contributions distributed throughout the teaching period and a final written test, and may also include an intermediate written test, as defined in the corresponding Continuous Assessment Plan.

20. Didactic Resources

Presentation with slides, online textbook with electronic resources, multimedia projection with tutorial videos, exercise sheets, texts appropriate to certain topics (news, articles, etc.), and access to databases and support platforms such as Moodle.

21. Sustainability Objectives

The Course Unit contributes to SDG 4 (Quality Education), by promoting quantitative skills applied to economic and business analysis, and to SDG 8 (Decent Work and Economic Growth), by enabling students to use data rigorously to evaluate economic policies and business decisions.

22. Keywords

Economics
State
Market
Supply
Demand
Prices
Unemployment
Welfare

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23. Main Bibliography

Author(s): The CORE Team
Title: The Economy: Economics for a Changing World
Edition: 1a Year: 2017
Local:
Publisher: Oxford University Press
ISBN Code: 978-0-19-881024-7

Author(s): N. Gregory Mankiw
Title: Principles of Economics
Edition: 9th Year: 2021
Local: Boston
Publisher: Cengage Learning
ISBN Code: 978-0-357-03831

Author(s):
Title:
Edition: Year:
Local:
Publisher:
ISBN Code:

24. Complementary Bibliography

Author(s): Daron Acemoglu, David Laibson and John A. List
Title: Economics, Global Edition
Edition: 3rd Year: 2022
Local:
Publisher: Pearson Education
ISBN Code: 978-1-292-41107-1

Author(s):
Title:
Edition: Year:
Local:
Publisher:
ISBN Code:

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Ficha técnica MIP / MIP Datasheet	
Título / Title	Course Unit Program 'INTRODUÇÃO À ECONOMIA': Academic Year 2026/2027
Autor / Author	Prof. Doutor LUCAS DE PAULA ANDRADE MENESCAL
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Descritores / Descriptors	-
Colaborador(es) / Colaborator(s	-
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